

Cluster Set Up Under Traditional Industries

Ministry of MSME is implementing a 'Scheme of Fund for Regeneration of Traditional Industries' (SFURTI) Scheme under which financial support is being provided for setting up of traditional industries clusters viz. Khadi, Coir & Village industries clusters.

The objectives of the SFURTI Scheme are:

- i. To develop clusters of traditional industries in the country over a period of five years.
- ii. To make traditional industries more competitive, market-driven, productive and profitable.
- iii. To strengthen the local governance system of industry clusters, with active participation of the local stakeholders, so that they are enabled to development initiatives.
- iv. To build up innovated and traditional skills, improved technologies, advanced processes, market intelligence and new models of public-private partnerships, so as to gradually replicate similar models of cluster-based regenerated traditional industries.

This information was given by Shri Nitin Gadkari, Union Minister for Micro, Small and Medium Enterprises in written reply to a question in Rajya Sabha today.

RCJ/SKP/IA

(Release ID: 1601758)