

# Monetisation of NHAI projects

The Government has approved the monetization of public funded, operational National Highway (NH) projects that are generating toll revenue for at least two years after start of operations through the Toll Operate Transfer (ToT) Model. The recycling of brownfield assets shall be done by inviting bids under the ToT Model in which investor(s) can participate subject to, the bidder satisfying the eligibility criteria required in the bid. As of now, 75 operational NH projects have been identified for monetization under the ToT Model. The aggregate length of these projects is around 4,500 km and their annual toll collection is around Rs 2,700 crores. The proceeds from such monetization will go to the Consolidated Fund of India, and are to be ring-fenced for utilization by the National Highways Authority of India.

The Bengaluru-Chennai Expressway is a green field alignment and will be operated with a closed toll system. The project is at Feasibility-cum-Preliminary Design Report Stage. There are two existing roads connecting Bengaluru-Chennai, one is via Hoskote (Bengaluru)-Andhra Pradesh then to Chennai & second is via Electronic City (Bengaluru) Hosur (Tamil Nadu) then to Chennai. The alignment of proposed expressway is passing in between these two stretches. The proposed length of Expressway is 262 km.

This information was given by the Minister of State for Road Transport and Highways Shri Mansukh Lal Mandaviya in reply to a question in Lok Sabha today.

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