

# Road Projects under TOT Model

National Highway projects having approximately 6400 k.m. of length have been identified under Toll Operate Transfer Model. The first Bundle of TOT with a length of 680 km has been awarded to M/s MAIF Investments India Pvt.Ltd. and Ashoka Buildcon Limited Consortium at Bid Concession fee of Rs 9681.5 cr. Concessionaire has deposited Rs.9681.5 crore to NHAI on 28.08.2018 and TOT bundle 1 project has started w.e.f. 29.08.2018. Bid for TOT Bundle-2 was invited w.e.f. 06.08.2018 and three Bids were received on bid due date of 19.12.2018. However, the Bidding process was annulled due to low quote by highest bidder M/s Cube [14% below Authority Estimated Initial Estimated Concession Value (IECV)]. Bid for TOT Bundle-3 has been invited on 13.06.2019 with bid due date of 11.09.2019.

This information was given by Shri Nitin Gadkari, Union Minister of Road Transport & Highways in reply to a question in Lok Sabha today.

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