

Revision of Loan Limit in MSME Sector Recommended

A Committee constituted by Reserve Bank of India (RBI) has submitted its Report to the RBI wherein it has been recommended that the limit for collateral free lending should be increased to Rs.20 lakh for MSMEs and Self-Help Groups (SHGs). The Committee has also recommended revision of loan limit sanctioned under MUDRA to Rs.20 lakh from Rs.10 lakh.

This information was given by Shri Nitin Gadkari, Union Minister for Micro, Small and Medium Enterprises in written reply to a question in Lok Sabha today.

NP/SKP/IA

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